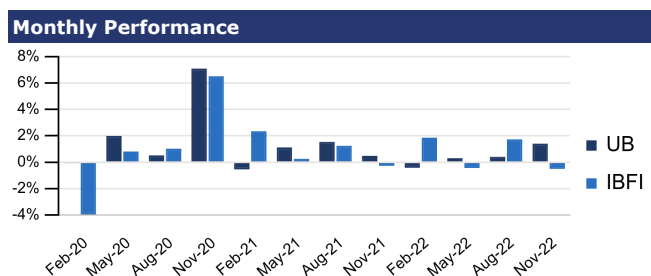
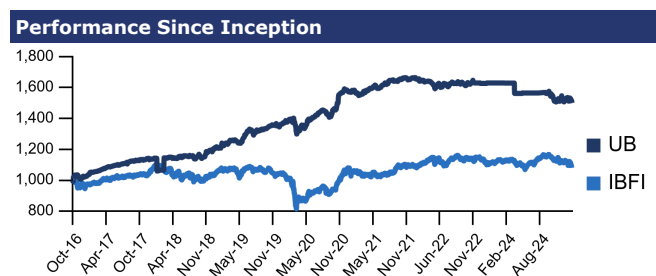


28 February 2025		Reksa Dana Campuran																			
Effective Date	02 September 2016	<b>Fund Manager</b>	PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.																		
Effective Number	S-473/D.04/2016	<b>Fund Objective</b>	To achieve investment growth through domestic investments in debt-based instruments, equity-based instruments and money market instruments.																		
Launch Date	17 October 2016	<b>Investment Policy</b>	<table border="1"> <tr> <td>Ekuitas</td> <td>1-79%</td> </tr> <tr> <td>Kas &amp; Deposito</td> <td>1-79%</td> </tr> <tr> <td>Pasar Uang</td> <td>≤ 20%</td> </tr> </table>	Ekuitas	1-79%	Kas & Deposito	1-79%	Pasar Uang	≤ 20%												
Ekuitas	1-79%																				
Kas & Deposito	1-79%																				
Pasar Uang	≤ 20%																				
Currency	IDR	<b>Portfolio Composite</b>	<table border="1"> <tr> <td>Equity</td> <td>9%</td> </tr> <tr> <td>Fixed Income</td> <td>71%</td> </tr> <tr> <td>Time Deposit</td> <td>8%</td> </tr> <tr> <td>Cash &amp; Equivalent</td> <td>12%</td> </tr> </table>	Equity	9%	Fixed Income	71%	Time Deposit	8%	Cash & Equivalent	12%										
Equity	9%																				
Fixed Income	71%																				
Time Deposit	8%																				
Cash & Equivalent	12%																				
NAV/Unit (Rp)	<b>1,498.969</b>	<b>Top Holdings (Alphabetical)</b>	<table border="1"> <tr> <td>1</td> <td>TD - BANK ALLOBANK</td> <td>8.1%</td> </tr> <tr> <td>2</td> <td>DAAZ</td> <td>2.3%</td> </tr> <tr> <td>3</td> <td>FR0103</td> <td>63.8%</td> </tr> <tr> <td>4</td> <td>PTRO01CCN1</td> <td>8.1%</td> </tr> <tr> <td>5</td> <td>RATU</td> <td>0.6%</td> </tr> <tr> <td>6</td> <td>SSIA</td> <td>7.0%</td> </tr> </table>	1	TD - BANK ALLOBANK	8.1%	2	DAAZ	2.3%	3	FR0103	63.8%	4	PTRO01CCN1	8.1%	5	RATU	0.6%	6	SSIA	7.0%
1	TD - BANK ALLOBANK	8.1%																			
2	DAAZ	2.3%																			
3	FR0103	63.8%																			
4	PTRO01CCN1	8.1%																			
5	RATU	0.6%																			
6	SSIA	7.0%																			
AUM (Rp bln)	<b>6.189</b>	<b>Sectoral</b>	<table border="1"> <tr> <td>1</td> <td>Banking - TD</td> <td>8.1%</td> </tr> <tr> <td>2</td> <td>Financial</td> <td>7.0%</td> </tr> <tr> <td>3</td> <td>Government Bond</td> <td>63.8%</td> </tr> <tr> <td>4</td> <td>Industrial</td> <td>8.1%</td> </tr> <tr> <td>5</td> <td>Others</td> <td>2.9%</td> </tr> </table>	1	Banking - TD	8.1%	2	Financial	7.0%	3	Government Bond	63.8%	4	Industrial	8.1%	5	Others	2.9%			
1	Banking - TD	8.1%																			
2	Financial	7.0%																			
3	Government Bond	63.8%																			
4	Industrial	8.1%																			
5	Others	2.9%																			
Minimum Subs (Rp)	50,000	<b>Risk Classification</b>	<table border="1"> <tr> <td>Low</td> <td>Low-Mid</td> <td>Mid-High</td> <td>High</td> </tr> <tr> <td>Money Market</td> <td>Fixed Income</td> <td>Balanced Fund</td> <td>Equity</td> </tr> </table>	Low	Low-Mid	Mid-High	High	Money Market	Fixed Income	Balanced Fund	Equity										
Low	Low-Mid	Mid-High	High																		
Money Market	Fixed Income	Balanced Fund	Equity																		
Current Unit NAV	4,128,820.7174	<b>Investment Product Benefits</b>	<ul style="list-style-type: none"> <li>Professional management</li> <li>Transparency</li> <li>Long term capital growth</li> <li>Asset diversification</li> <li>Ease of subscription/redemption</li> </ul>																		
Maximum Unit	2,000,000,000																				
Periodic Update	Daily																				
Subscription Fee	≤ 3%																				
Redemption Fee	≤ 3%																				
Switching Fee	≤ 3%																				
Management Fee	≤ 3%																				
Custodian Fee	≤ 0.25%																				
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk																				
Custodian Bank	Bank Mega																				
Bank ISIN Code	ID1000052400																				
Subs. Account No.	<b>010740011239905</b> Reksa Dana HPAM Ultima Balance																				

Fund Performance								
	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM ULTIMA BALANCE	-1.72%	-0.59%	-4.19%	-3.03%	-7.93%	-8.92%	8.85%	49.90%
Infovesta Balanced Fund Index	-3.88%	-4.22%	-5.22%	-3.84%	-4.49%	-2.47%	11.25%	8.29%
Best Monthly Return	7.31%	29-Mar-2018						
Worst Monthly Return	-6.58%	28-Feb-2018						



Access for Investor		
Prospectus	Fund Ownership	Instagram
<a href="https://hpam.co.id">https://hpam.co.id</a>	<a href="https://akses.ksei.co.id/">https://akses.ksei.co.id/</a>	@hpam.id

#### Custodian Bank Profile

PT Bank Mega Tbk found its current name 1992 and is currently held by the CT Corpora Group, it is currently a BUKU III bank in Indonesia with interests spanning the whole of Indonesia. It currently held the license to operate as a custodian through the number KEP-01/PM/KSTD/2001

#### Disclaimer

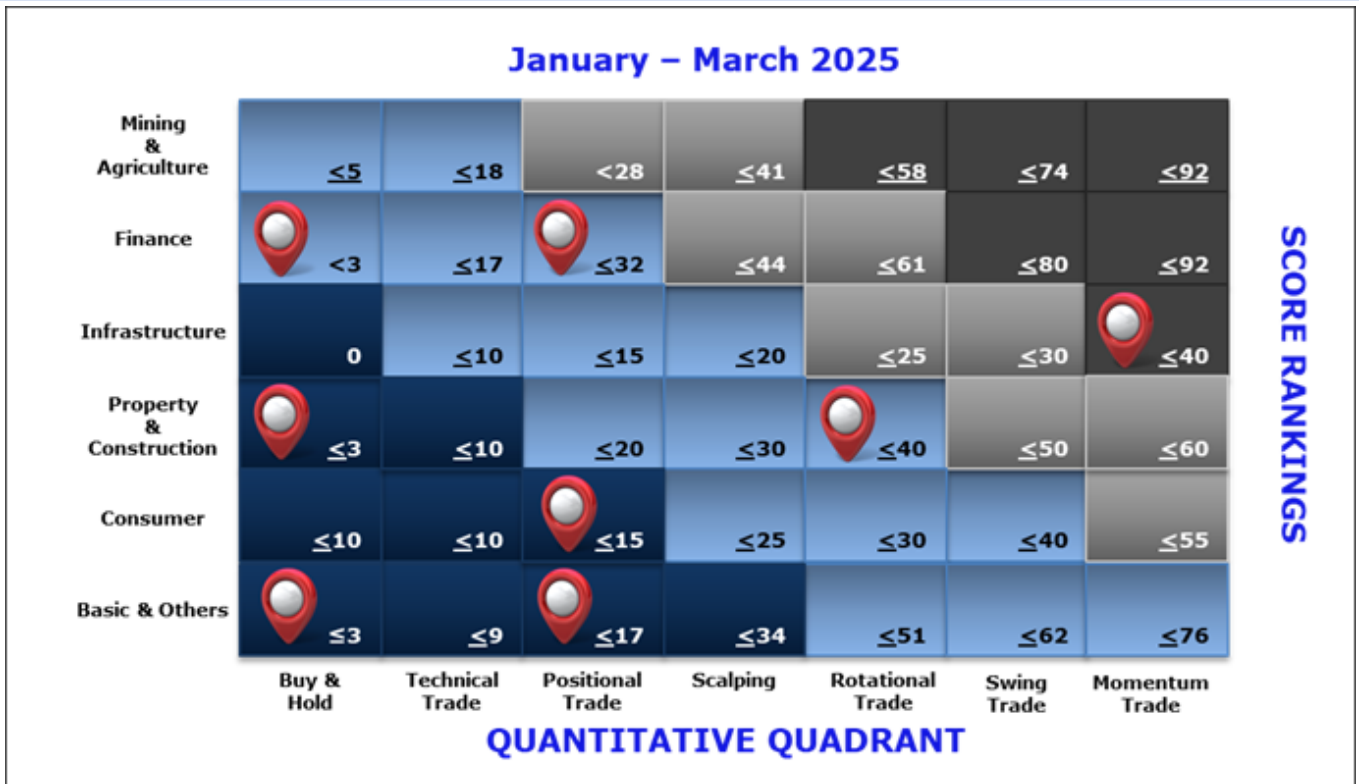
Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

28 February 2025 Reksa Dana Campuran

**Intrinsic Assessment Value**

No	Variables	Ranks				Intrinsic	≤10%	≤30%	≤60%	≤90%
		1	2	3	4					
1	GCG Scoring	1	2	3	4	Ownership & Management				
2	Product Strength	1	2	3	4	Barriers to Entry				
3	5 Year CAGRs	1	2	3	4	Growth vs. Industry				
4	ROE & ROIC	1	2	3	4	Ratios vs. Industry				
5	Yield Curve	1	2	3	4	Equal & Above the Curve				
6	Solvency	1	2	3	4	Debt Service Ratio				
7	Capital Structure	1	2	3	4	Equity vs. Debt Financing				
8	Banking BUKU	1	2	3	4	Min. Bank BUKU 2				
9	Net Foreign Flow	1	2	3	4	Foreign vs. Domestic Investors				
10	Investment Grade	1	2	3	4	BBB+ to AAA				
11	Relative Bond Price Performance	1	2	3	4	IDMA movement				
12	Market Liquidity	1	2	3	4	VWAP & MOSB				
13	Yield to Maturity	1	2	3	4	Above Fair Yield				
14	Interest Payment Cycle	1	2	3	4	Monthly & Quarterly & Semi Annual				
15	Settlement Date Target	1	2	3	4	Good Fund				

**Value @ Risk Matrix**



**PT. Henan Putihrai Asset Management**  
 Sahid Sudirman Center Lantai 46  
 Jln. Jenderal Sudirman No.86, Jakarta Pusat 10220  
 (021) 39716699  
<https://hpam.co.id>